

FRE-T

ANNUAL REPORT

OF

FREMONT TELCOM CO.

NAME

1221 N. RUSSELL ST. MISSOULA, MT 59808

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED: 2020

RECEIVED

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IDAHO PUBLIC
UTILITIES COMMISSION

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2020**

COMPANY INFORMATION

Exact name of utility: Fremont Telcom Co.
 Address of principal office: 1221 N Russell St, Missoula, MT 59808
 Telephone Number: 406-541-5000
 Cities or towns served: Saint Anthony, Ashton, Teton, and Island Park, ID

Name and title of officer having custody of the general corporate books of account: Marilee Klaudt, Exec. Admin./Paralegal

Address of office where corporate books are kept and phone number: 406-541-5111
1221 N Russell St., Missoula, MT 59808

Organized under the laws of the State of: Idaho

Date of organization: March 9, 1994

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: _____

Names of affiliated companies. Give address and description of business: Blackfoot Telephone Cooperative, Inc.
BTC Holdings, Blackfoot Communications, Inc., TeleSphere Software, Inc., collectively doing business as Blackfoot.

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
Chief Executive Officer	Jason Williams	1221 N. Russell St., Missoula, MT 59808
Chief Financial Officer	Stacey Mueller	1221 N. Russell St., Missoula, MT 59808
Vice President - HR & Community Relations	Laura Marshall	1221 N. Russell St., Missoula, MT 59808
Vice President - Network & Systems	Joe Fanguy	1221 N. Russell St., Missoula, MT 59808
Vice President - Sales & Marketing	J.P. Violette	1221 N. Russell St., Missoula, MT 59808

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name	Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Tom Eggensperger, President	PO Box 219, Thompson Falls, MT 59873	5/22	12	16,383.00
Geoffrey Wilson, Vice President	2704 Southside Road, Superior, MT 59872	5/21	12	17,203.00
Cindy Lewis, Secretary/Treasurer	PO Box 529, Seeley Lake, MT 59868	5/21	12	17,762.00
Jim Blush	PO Box 158, St. Ignatius, MT 59865	5/21	12	14,614.00
Ross Friede	PO Box 184, Hall, MT 59837	5/21	12	13,949.00
Les Iverson	31580 Potomac Rd., Potomac, MT 59823	5/22	12	15,236.00
Stuart Morton	PO Box 396, St. Ignatius, MT 59865	5/22	12	14,713.00
Jim Newberg	1971 South Couture Loop, Arlee, MT 59821	5/21	12	14,643.00
John Teague	8945 Teague Ranch Rd., Clinton, MT 59825	5/21	12	14,925.00

Name of Chairman of the Board: President - Tom Eggensperger
 Name of Secretary (or Clerk) of Board: Secretary - Cindy Lewis
 Number of Meetings of the Board during the year: 12

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Wages and Bonuses Pa
N/A	

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year 2020	Balance at End of Year 2020	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	2,967,971	1,280,127	(1,687,844)
1130 Cash			
1140 Special Cash Deposits			
1150 Working Cash Advances			
1160 Temporary Investments			
1180 Telecommunications Accts. Receivable	16,589	70,789	54,200
1181 Accts. Rec. Allow. -Telecommunications			
1190 Other Accounts Receivable	202,335	249,050	46,715
1191 Accounts Receivable Allow. - Other			
1200 Notes Receivable			
1201 Notes Receivable Allowance			
1210 Interest & Dividends Receivable			
1220 Material and Supplies	300,046	555,757	255,711
1280 Prepayments			
1290 Prepaid Rents	17,807	18,611	804
1300 Prepaid Taxes			
1310 Prepaid Insurance			
1320 Prepaid Directory Expenses			
1330 Other Prepayments			
1350 Other Current Assets			
Noncurrent Assets			
1401 Investment in Affiliated Companies			
1402 Investment in Nonaffiliated Companies	42,788	41,905	(883)
1406 Nonregulated Investments			
1407 Unamortized Debt Issuance Expense			
1408 Sinking Funds			
1410 Other Noncurrent Assets	-	-	-
1438 Deferred Maintenance & Retirements			
1439 Deferred Charges	107,674	70,147	(37,527)
1500 Other Jurisdiction Assets - Net			
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	42,128,760	43,672,257	1,543,497
2002 Prop. Held for Future Telecom. Use			
2003 Telecom. Plant under Constr. - Short Term	185,828	1,883,672	1,697,844
2004 Telecom. Plant under Constr. - Long Term			
2005 Telecom. Plant Adjustment			
2006 Nonoperating Plant			
2007 Goodwill	384,975	384,975	-
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	(30,205,677)	(31,139,169)	(933,492)
3200 Accum. Depre. - Held for Future Use			
3300 Accumulated Depreciation - Nonoperating			
3400 Accumulated Amortization - Tangible			
3410 Accum. Amort. - Capitalized Leases			
3420 Accum. Amort. - Leasehold Improvements			
3500 Accumulated Amortization - Intangible	(2,065,794)	(2,131,244)	(65,450)
3600 Accumulated Amortization - Other			
TOTAL ASSETS	14,083,302	14,956,877	873,575

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year 2020	Balance at End of Year 2020	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	171,425	283,612	112,187
4020 Notes Payable			
4030 Advance Billings and Payments		10,441	
4040 Customer Deposits			
4050 Current Maturities - Long -Term Debt	44,435	34,023	(10,412)
4060 Current Maturities - Capital leases			
4070 Income Taxes - Accrued		166,243	
4080 Other Taxes - Accrued	31,094	28,379	(2,715)
4100 Net Current Defer. Oper. Income Taxes			
4110 Net Current Defer. Nonoper. Income Taxes			
4120 Other Accrued Liabilities		9,338	
4130 Other Current Liabilities			
Long-Term Debt			
4210 Funded Debt	263,466	230,591	(32,875)
4220 Premium on Long-Term Debt			
4230 Discount on Long-Term Debt			
4240 Reacquired Debt			
4250 Obligations Under Capital Leases			
4260 Advances from Affiliated Companies			
4270 Other Long-Term Debt			
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities	1,562	1,604	42
4320 Unamort. Oper. Invest. Tax Credits - Net			
4330 Unamort. Nonoper. Invest. Tax Credits - Net			
4340 Net Noncurrent Defer. Oper. Income Taxes	573,166	653,544	80,378
4350 Net Noncur. Defer. Nonoper. Income Taxes			
4360 Other Deferred Credits	-		-
4370 Other Juris. Liab. & Def. Credits - Net			
Stockholders' Equity			
4510 Capital Stock	5,016,399	5,016,399	-
4520 Additional Paid-In Capital	5,822,588	5,822,588	-
4530 Treasury Stock			
4540 Other Capital			
4550 Retained Earnings	2,159,167	2,700,114	540,947
TOTAL LIAB. & OTHER CREDITS	14,083,302	14,956,876	873,574

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

		Balance			Plant	Transfers	Balance
		Beginning	Additions	Retired	and	End	
Analysis of Telecommunications Plant in Service		of Year 2020	During year	or Sold	Adjustments	of Year 2021	
2111	Land	68,787					68,787
2112	Motor Vehicles	538,620					538,620
2113	Aircraft	-					-
2114	Special Purpose Vehicles	-					-
2115	Garage Work Equipment	-					-
2116	Other Work Equipment	382,299		(93,668)			288,631
2121	Buildings	1,355,413					1,355,413
2122	Furniture	23,713					23,713
2123	Office Equipment	19,101		(4,776)			14,325
2124	General Purpose Computers	143,656	4,775				148,431
2124	Computer Software	3,800					3,800
2211	Analog Electronic Switching	-					-
2212	Digital Electronic Switching	1,195,682					1,195,682
2212	Digital Switching Software	34,867					34,867
2220	Operator Systems	-					-
2231	Radio Systems	336,200					336,200
2232	Circuit Equipment	9,345,067	249,696				9,594,763
2311	Station Apparatus	9,036	17,088				26,124
2321	Customer Premises Wiring	-					-
2341	Large Private Branch Exchanges	-					-
2351	Public Telephone Terminal Equipment	47,676					47,676
2362	Other Terminal Equipment	-					-
2411	Poles	134,428					134,428
2421	Aerial Cable	341,827					341,827
2422	Underground Cable	2,516,672					2,516,672
2423	Buried Cable	17,538,578	1,024,317				18,562,895
2424	Submarine Cable	-					-
2426	Intrabuilding Network Cable	-					-
2431	Aerial Wire	2,570					2,570
2441	Conduit Systems	535,389	4,864				540,253
2681	Capital Leases	-					-
2682	Leasehold Improvements	-					-
2690	Intangibles (includes Goodwill)	2,358,775					2,358,775
TOTAL PLANT ACCOUNTS		36,932,156	1,300,740	(98,444)	-	-	38,134,452

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Bala Ei of Ja
Analysis of Telecommunications Plant in Service					
2111 Land	Same as Total Company				
2112 Motor Vehicles					
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment					
2121 Buildings					
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers					
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems					
2232 Circuit Equipment					
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable					
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable					
2426 Intra-building Network Cable					
2431 Aerial Wire					
2441 Conduit Systems					
2681 Capital Leases					
2682 Leasehold Improvements					
2690 Intangibles					
TOTAL PLANT ACCOUNTS					

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	Balance Beginning of Year 2020	TOTAL Company Basis Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year 2020
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	493,700	14.29%	35,228		528,928
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment	264,676	8.33%	14,433		279,109
2121 Buildings	966,847	10.00%	46,766		1,013,613
2122 Furniture	2,141	12.50%		(2,141)	-
2123 Office Equipment	11,653	12.50%	5,707		17,360
2124 General Purpose Computers	143,656	8.33%	103,382		247,038
2124 Computer Software	3,800	14.29%	-		3,800
2211 Analog Electronic Switching					
2212 Digital Electronic Switching	1,195,683	14.29%		(1,195,683)	-
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems					
2231 Radio Systems	336,200	2.86%		(336,200)	-
2232 Circuit Equipment	7,718,833	8.33%	2,052,228		9,771,061
2311 Station Apparatus	115,990	14.29%		(115,990)	-
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment	47,676	20.00%		(47,676)	-
2362 Other Terminal Equipment					
2411 Poles	134,428	20.00%		(134,428)	-
2421 Aerial Cable	297,683	14.29%		(297,683)	-
2421 Aerial Fiber	17,181	14.29%		(17,181)	-
2422 Underground Cable	202,170	14.29%		(202,170)	-
2422 Underground Fiber	2,314,502	14.29%		(2,314,502)	-
2423 Buried Cable	14,013,970	14.29%	5,264,511		19,278,481
2423 Buried Fiber	1,345,480	14.29%		(1,345,480)	-
2423 Buried Cable - Line Extensions	-				-
2431 Aerial Wire	2,570	6.67%		(2,570)	-
2441 Conduit Systems	473,451	5.00%		(473,451)	-
2504 Customer List Amortization	1,950,300	14.29%	23,500		1,973,800
2505 Goodwill	115,491	20.00%	38,153		153,644
2721 Internet Equipment	103,383	5.00%			103,383
TOTAL	32,271,464		7,583,908	(6,485,155)	33,370,217

*Please list individual depreciation rate for each account.

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ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retir a Adjus
Analysis of Entries in Accumulated Depreciation				
2112 Motor Vehicles	Same as Total Company	_____	_____	_____
2113 Aircraft	_____	_____	_____	_____
2114 Special Purpose Vehicles	_____	_____	_____	_____
2115 Garage Work Equipment	_____	_____	_____	_____
2116 Other Work Equipment	_____	_____	_____	_____
2121 Buildings	_____	_____	_____	_____
2122 Furniture	_____	_____	_____	_____
2123 Office Equipment	_____	_____	_____	_____
2124 General Purpose Computers	_____	_____	_____	_____
2211 Analog Electronic Switching	_____	_____	_____	_____
2212 Digital Electronic Switching	_____	_____	_____	_____
2215 Electro-Mechanical Switching	_____	_____	_____	_____
2220 Operator Systems	_____	_____	_____	_____
2231 Radio Systems	_____	_____	_____	_____
2232 Circuit Equipment	_____	_____	_____	_____
2311 Station Apparatus	_____	_____	_____	_____
2321 Customer Premises Wiring	_____	_____	_____	_____
2341 Large Private Branch Exchanges	_____	_____	_____	_____
2351 Public Telephone Terminal Equipment	_____	_____	_____	_____
2362 Other Terminal Equipment	_____	_____	_____	_____
2411 Poles	_____	_____	_____	_____
2421 Aerial Cable	_____	_____	_____	_____
2422 Underground Cable	_____	_____	_____	_____
2423 Buried Cable	_____	_____	_____	_____
2424 Submarine Cable	_____	_____	_____	_____
2426 Intrabuilding Network Cable	_____	_____	_____	_____
2431 Aerial Wire	_____	_____	_____	_____
2441 Conduit Systems	_____	_____	_____	_____
2721 Internet Equipment	_____	_____	_____	_____
TOTAL	_____	_____	_____	_____

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of January</u>
Capital Credits	Various		41,905
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Totals			41,905

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Customers		39,430
CABS		26,831
USAC		174,262
Misc		4,958
Intercompany		74,359
Totals		319,840

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Idahome Farms	1/26/2017	3.50%	12/31/2026	\$ 230,591
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
A/P Trade	158,919
Idaho Sales Tax	731
Idaho Telephone Taxes	10,431
Federal USF	6,607
A/P Affiliates	106,924
Totals	283,612

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount</u>		<u>Interest for year</u>
					<u>Total</u>	<u>Rate</u>	
NONE							

CAPITAL STOCK

Report below the particulars called for concerning common and preferred stock at end of year, designating separate series of any general class. Show totals separately for common and preferred.

For each class of preferred stock, show the dividend rate and whether dividends are cumulative or noncumulative.

Show details in a footnote of capital stock sold during the year. Include number of shares, consideration received, premium or discount, and expenses incurred.

<u>Class & Series of Stock</u>	<u>Number of Shares Authorized</u>	<u>Par Value per Share</u>	<u>Outstanding per Balance Sheet</u>	
			<u>Shares</u>	<u>Amount</u>
Common	100,000	\$ 1.00	5,016	5,016,399

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	<u>3,567,684</u>	Same as
Total Operating Expenses (from page 17)	<u>5,158,328</u>	Total Company
7100 Other Operating Income and Expense	<u> </u>	<u> </u>
7210 Operating Investment Tax Credits-Net	<u> </u>	<u> </u>
7220 Operating Federal Income Taxes	<u> </u>	<u> </u>
7230 Operating State and Local Income Taxes	<u>56,758</u>	<u> </u>
7240 Operating Other Taxes	<u> </u>	<u> </u>
7250 Provision for Deferred Operating Income Taxes-Net	<u>207,297</u>	<u> </u>
7200 Operating Taxes (Total)	<u>264,055</u>	<u> </u>
7310 Dividend Income	<u> </u>	<u> </u>
7320 Interest Income	<u>(5)</u>	<u> </u>
7330 Income from Sinking and Other Funds	<u> </u>	<u> </u>
7340 Allowance for Funds Used During Construction	<u> </u>	<u> </u>
7350 Gains/Losses from the Disposition of Certain Property	<u> </u>	<u> </u>
7360 Other Nonoperating Income	<u>(20,601)</u>	<u> </u>
7370 Special Charges	<u> </u>	<u> </u>
7300 Nonoperating Income and Expense	<u>(20,606)</u>	<u> </u>
7410 Nonoperating Investment Tax Credits-Net	<u> </u>	<u> </u>
7420 Nonoperating Federal Income Taxes	<u> </u>	<u> </u>
7430 Nonoperating State and Local Income Taxes	<u> </u>	<u> </u>
7440 Nonoperating Other Taxes	<u> </u>	<u> </u>
7450 Provision for Deferred Nonoperating Income Taxes-Net	<u> </u>	<u> </u>
7400 Nonoperating Taxes	<u> </u>	<u> </u>
7510 Interest on Funded Debt	<u>9,338</u>	<u> </u>
7520 Interest Expense-Capital Leases	<u> </u>	<u> </u>
7530 Amortization of Debt Issuance Expense	<u> </u>	<u> </u>
7540 Other Interest Deductions	<u> </u>	<u> </u>
7500 Interest and Related Items	<u>9,338</u>	<u> </u>
7610 Extraordinary Income Credits	<u> </u>	<u> </u>
7620 Extraordinary Income Charges	<u> </u>	<u> </u>
7630 Current Income Tax Effect of Extraordinary Items-Net	<u> </u>	<u> </u>
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net	<u> </u>	<u> </u>
7600 Extraordinary Items	<u> </u>	<u> </u>
7910 Income Effect of Jurisdictional Ratemaking Differences-Net	<u> </u>	<u> </u>
7990 Nonregulated Net Income (includes GAAP adj)	<u>(2,384,379)</u>	<u> </u>
AMOUNT TRANSFERRED TO RETAINED EARNINGS	<u>540,948</u>	<u> </u>

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	994,936	Same as Total Company
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue		
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue		
5069 Other Local Exchange Settlements		
Network Access Services Revenues		
5081 End User Revenue (SLC)		
5082 Switched Access Revenue (Interstate)	2,302,149	
5083 Special Access Revenue	214,591	
5084 State Access Revenue (Intrastate)	57,257	
5100 Long Distance Message Revenue - All		
Miscellaneous Revenues		
5230 Directory Revenue	5,614	
5240 Rent Revenue		
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue		
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue		
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue		
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications		
5302 Uncollectible Revenue - Other	(6,863)	
TOTAL OPERATING REVENUES	3,567,684	

Please identify the following revenues:

Federal USF	\$ 2,099,403	To what account were they booked?	5082 & 5083
State USF	\$ 57,257	To what account were they booked?	5084

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses	<u>722,289</u>	<u>Same as Total Company</u>
6112 Motor Vehicle Expense	<u> </u>	<u> </u>
6113 Aircraft Expense	<u> </u>	<u> </u>
6114 Special Purpose Vehicles Expense	<u> </u>	<u> </u>
6115 Garage Work Equipment Expense	<u> </u>	<u> </u>
6116 Other Work Equipment Expense	<u> </u>	<u> </u>
6120 General Support Expenses	<u> </u>	<u> </u>
6121 Land and Building Expenses	<u> </u>	<u> </u>
6122 Furniture and Artworks Expense	<u> </u>	<u> </u>
6123 Office Equipment Expense	<u> </u>	<u> </u>
6124 General Purpose Computers Expense	<u> </u>	<u> </u>
6210 Central Office Switching Expenses	<u> </u>	<u> </u>
6211 Analog Electronic Expense	<u> </u>	<u> </u>
6212 Digital Electronic Expense	<u> </u>	<u> </u>
6215 Electro-Mechanical Expense	<u> </u>	<u> </u>
6220 Operators System Expense	<u> </u>	<u> </u>
6230 Central Office Transmission Expenses	<u> </u>	<u> </u>
6231 Radio Systems Expense	<u> </u>	<u> </u>
6232 Circuit Equipment Expense	<u> </u>	<u> </u>
6310 Information Origination/Termination Expense	<u> </u>	<u> </u>
6311 Station Apparatus Expense	<u> </u>	<u> </u>
6341 Large Private Branch Exchange Expense	<u> </u>	<u> </u>
6351 Public Telephone Terminal Equipment Expense	<u> </u>	<u> </u>
6362 Other Terminal Equipment Expense	<u> </u>	<u> </u>
6410 Cable and Wire Facilities Expenses	<u> </u>	<u> </u>
6411 Pole Expense	<u> </u>	<u> </u>
6421 Aerial Cable Expense	<u> </u>	<u> </u>
6422 Underground Cable Expense	<u> </u>	<u> </u>
6423 Buried Cable Expense	<u> </u>	<u> </u>
6424 Submarine Cable Expense	<u> </u>	<u> </u>
6425 Deep Sea Cable Expense	<u> </u>	<u> </u>
6426 Intrabuilding Network Cable Expense	<u> </u>	<u> </u>
6431 Aerial Wire Expense	<u> </u>	<u> </u>
6441 Conduit Systems Expense	<u> </u>	<u> </u>
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	<u>722,289</u>	<u> </u>

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		Same as Total Company
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense		
6530 Network Operations Expense	1,041,756	
6531 Power Expense		
6532 Network Administration Expense		
6533 Testing Expense		
6534 Plant Operations Administration Expense		
6535 Engineering Expense		
6540 Access Expense		
6560 Depreciation and Amortization Expenses	1,429,319	
6561 Depreciation Expense-Telecom. Plant in Service		
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	2,471,075	
Customer Operations Expense		
6610 Marketing		
6611 Product Management	978,370	
6612 Sales		
6613 Product Advertising		
6620 Services		
6621 Call Completion Services		
6622 Number Services		
6623 Customer Services		
Total Customer Operations Expense	978,370	
Corporate Operations Expense		
6710 Executive and Planning		
6711 Executive		
6712 Planning		
6720 General and Administrative	986,594	
6721 Accounting and Finance		
6722 External Relations		
6723 Human Resources		
6724 Information Management		
6725 Legal		
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative		
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	986,594	
TOTAL OPERATING EXPENSES	5,158,328	

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (2020)

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of		
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total
1 Teton - 458	166	Not Available	_____	53,420	81,828	135
2 Island Park - 558	718	Not Available	_____	62,797	260,297	323
3 Saint Anthony - 624	679	Not Available	_____	283,403	342,167	625
4 Ashton - 652	488	Not Available	_____	117,152	219,681	336
5 _____	_____	_____	_____	_____	_____	_____
6 _____	_____	_____	_____	_____	_____	_____
7 _____	_____	_____	_____	_____	_____	_____
8 _____	_____	_____	_____	_____	_____	_____
9 _____	_____	_____	_____	_____	_____	_____
10 _____	_____	_____	_____	_____	_____	_____
11 _____	_____	_____	_____	_____	_____	_____
12 _____	_____	_____	_____	_____	_____	_____
13 _____	_____	_____	_____	_____	_____	_____
14 _____	_____	_____	_____	_____	_____	_____
15 _____	_____	_____	_____	_____	_____	_____
16 _____	_____	_____	_____	_____	_____	_____
17 _____	_____	_____	_____	_____	_____	_____
18 _____	_____	_____	_____	_____	_____	_____

**ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
Year ended 12/31/19**

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes No X

Included in directory Yes X No

Date of notification Oct-20

Alternate method of notification None

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 1

Category of complaints (if known):

Deposit Disputes 0

Charges on Bill 1

Denial/Termination 0

Quality or Availability
of Service 0

Carrier Selection/Assignment 0

Miscellaneous 0

Rev 3/02

CERTIFICATE

State of Montana)
) ss
County of Missoula)

WE, the undersigned _____ Chief Financial Officer

of the _____ Fremont Telcom _____ utility,

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Stacey Mueller
Chief Financial Officer

Subscribed and Sworn to Before Me this 15th day of June, 2021.

Notary Public _____

My Commission expires _____, (Year) _____.

Rev 3/02

IDAHO SEPARATED RESULTS OF OPERATIONS

SEE ATTACHED P36 COST STUDY REPORT

2017 provided - 2019 is not available

OF

FREMONT TELCOM CO.

NAME

1221 N. RUSSELL ST. MISSOULA, MT 59808

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED: 2020

Part 36

Fremont Telecom, Inc
 Study Area: 472222
 2017

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
1	Net Telecom Plant	S-2 Ln46	4,486,372	1,088
2	CWC Corporate Operations Limitation	Records	-	
3	RATE BASE	Ln1-2	4,486,372	1,088
4	Rate of Return	Records	10.0004%	10.87
5	RETURN ON RATE BASE	Ln3*4	448,654	118
6	Return Adjustment #1	Records	-	
7	NET RETURN	Ln5-6	448,654	118
8	Fixed Charges	S-10 Ln24	4,092	
9	Amortization of Excess Def Taxes	S-10 Ln47	-	
10	Capitalized Payroll Taxes	S-10 Ln50	-	
11	Depreciation Adjustment	S-10 Ln53	-	
12	Schedule M Income Tax Adjustments		-	
13	FIT Allowances/Disallowances	S-14 Ln22	-	
14	Inc Adj Alloc on 2001	S-10 Ln59+60	-	
15	Inc Adj Alloc on Big 3 Exp	S-10 Ln61+62	-	
16	Total Misc Inc Adjustment	S-10 Ln63	-	
17	AFTER TAX INCOME	Note 1	444,562	117
18	State Income Tax	Ln 53	53,828	14
19	State ITC Amortization	S-10 Ln45	-	
20	Net Federal Income Tax	Ln 44	229,017	60
21	Federal ITC Amortization	S-10 Ln44	-	
22	Operating Expenses & Taxes	S-3 Ln18	3,395,113	913
23	Nonoperating Expenses	S-10, Ln17+18	-	
24	Uncollectibles	S-10 Ln57	-	
25	NET REVENUE REQUIREMENT	Ln 7+18..24	4,126,612	1,106
26	Gross Receipts Tax	Note 2	-	
27	7340 Alw Fds Used Dur Constr	S-10 Ln15	-	
28	REVENUE REQUIREMENT	Ln25+26-27	4,126,612	1,106
29	Distribution of Line 28	Ln28/28a	100.0000%	26.81
INCOME TAXES				
30	Net Return	Ln7	448,654	118
31	Fixed Charges	Ln8	4,092	
32	Amortization of Excess Deferred Taxes	Ln9	-	
33	Capitalized Payroll Taxes	Ln10	-	
34	Depreciation Adjustment	Ln11	-	
35	Schedule M Income Tax Adjustments	Ln12	-	
36	FIT Allowances/Disallowances	Ln13	-	
37	Inc Adj Alloc on 2001	Ln14	-	
38	Inc Adj Alloc on Big 3 Exp	Ln15	-	
39	Federal ITC Amortization	S-10 Ln44	-	
40	Total Income Tax Adjustments	Ln 21+22+23	4,092	

Fremont Telecom, Inc
 Study Area: 472222
 2017

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
1	2110 Land & Support Assets	S-4, Ln13	1,715,611	40%
2	2210 COE-Switching	S-5, Ln36	479,674	40%
3	2220 COE-Operator	S-5, Ln23	-	
4	2230 COE-Transmission	S-5, Ln80	9,007,291	1,58%
5	2310 Info Orig/Term Equip	S-6, Ln11	-	
6	2410 C&WF	S-7, Ln47	17,779,449	4,48%
7	Total COE, IOT, C&WF	Ln2..6	27,266,414	6,48%
8	Distribution of Line 7	Ln7/7a	100.0000%	23.7%
9	Equal Access - Investment	S-9, Ln22	-	
10	2680 Tangible Assets	S-8, Ln31	-	
11	TELECOM PLT IN SVC-EXCL 2690	Ln1+7+9+10	28,982,024	6,88%
12	Distribution of Line 11	Ln11/11a	100.0000%	23.7%
13	2690 Intangible Assets	S-8, Ln35	-	
14	2001 TELECOM PLANT IN SVC	Ln11+13	28,982,024	6,88%
15	Distribution of Line 14	Ln14/14a	100.0000%	23.7%
16	2110 Land Assets	S-4, Ln12	34,112	8%
17	2001 TPIS x/Land	Ln 14-16	28,947,912	6,88%
18	Distribution of Line 17	Ln17/17a	100.0000%	23.7%
19	2002 Prop Hld Fut Telecom Use	S-9, Ln6	-	
20	2003 Plant Under Construction	S-9, Ln10	42,388	10%
21	2005 Telecom Plant Adjustment	S-9, Ln14	-	
22	TOTAL TELECOM PLANT	Ln14+19..21	29,024,412	6,89%
23	1220 Materials and Supplies	S-9, Ln20	190,029	4%
24	1500 Other Juris Assets-Net	S-15, Ln14	-	
25	3100 Accumulated Depreciation	S-15, Ln106	26,189,321	6,20%
26	Equal Access - Accum Depreciation	S-9, Ln24	-	
27	3200 Acc Dep-Hld for Fut Use	S-15, Ln108	-	
28	3400 Accum Amort-Tangible	S-15, Ln109..110	-	
29	3500 Accum Amort-Intangible	S-15, Ln111	-	
30	3600 Accum Amort-Other	S-15, Ln112	-	
31	4100 Net Cur Def Op Inc Taxes	S-15, Ln124	-	
32	4340 Noncur Def Oper Inc Tax	S-15, Ln144	(1,365,048)	(32%)
33	Equal Access - Deferred Oper Inc Taxes	S-9, Ln25	-	
34	4360 Other Deferred Credits-Net	S-15, Ln145	-	
35	4370 Other Jur Liab & Def Credits-Net	S-15, Ln147	-	
36	NET TELECOM PLANT A	Ln22+23-24..35	4,390,169	1,06%
37	Distribution of Line 36	Ln36/36a	100.0000%	24.2%
38	1410 Other Noncurrent Assets & 1438 Deferred Charges B	S-9, Ln16...17	-	
39	Cash Working Capital C	S-9, Ln21	98,959	2%
40	Equal Access - Unamortized Expenses D	S-9, Ln26	-	
41	Investment Allow/Disallow E	S-9, Ln31	-	
42	Accum Depr/Amort Allow/Disallow F	S-15, Ln150	-	
43	4040 Customer Deposits G	S-15, Ln115	2,756	
44	4240 Other Long Term Liab H	S-15, Ln125	-	

Fremont Telecom, Inc
 Study Area: 472222
 2017

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
1	Plt Spec Exp Accts 6210,6220			
2	6230,6310,6410	S-11, Ln30	995,600	237
3	PI Nonspec Account 6530	S-12, Ln19	281,549	66
4	Cust Oper Accts 6610,6620	S-13, Ln57	338,176	137
5	TOTAL BIG THREE EXPENSES	Ln2..4	1,615,325	435
6	Distribution of Line 5	Ln5/5a	100.0000%	26.94
7	Plant Specific Expenses	S-11, Ln31	1,181,436	287
8	Plant Nonspecific Expenses	S-12, Ln121	969,200	250
9	Customer Operations Expenses	S-13, Ln57	338,176	137
10	Corporate Operations Expenses	S-14, Ln16	798,630	223
11	7300 Contributions	S-10, Ln16	4,500	1
12	TOTAL OPERATING EXPENSES	Ln7..11	3,291,941	888
13	TOTAL CASH OPERATING EXPENSES	Ln12 less dep. exp.	2,659,260	717
14	Operating Taxes	S-14, Ln26	103,171	24
15	Equal Access Expenses	S-14, Ln35	-	
16	Expense Allowances/Disallowances	S-14, Ln40	-	
17	5240 Rent Revenues	S-10, Ln43	-	
18	TOTAL OPERATING EXP & TAXES	Ln12+14..16-17	3,395,113	913
19	Distribution of Line 18	Ln18/18a	100.0000%	26.90
20	Total Depr & Amort	S-12, Ln120	632,682	177
21	Fixed Charges	S-10, Ln24	4,092	1
22	Total Operating Revenue	S-14, Ln33	-	
23	Total Operating Expense & Taxes	Ln18	3,395,113	913
24	Uncollectibles	S-10, Ln57	-	
25	Fixed Charges	Ln21	4,092	1
26	Income Adjustments	S-10, Ln63	-	
27	Net Income	Ln22..26	(3,399,205)	(914)
28	Distribution of Line 27	Ln27/27a	100.0000%	26.90
29	TOTAL CASH OPER EXPENSES	Ln18+17-20+21	2,766,523	743
30	Distribution of Line 29	Ln29/29a	100.0000%	26.87
INCOME TAX CALCULATION				
31	Other Operating Income	S-14, Ln32	-	
32	AFUDC	S-10, Ln15	-	
33	Operating Revenue	S-14, Ln33-Ln31	-	
34	Uncollectible Revenue	S-10, Ln57	-	
35	Income Effect Jurisdictional Difference	S-10, Ln60	-	
36	IRS Income Adjustment	S-10, Ln62	-	
37	TOTAL REVENUE & OTHER INCOME	Ln31..36	-	
38	Contributions	S-10, Ln16	4,500	1

Fremont Telecom, Inc
 Study Area: 472222
 2017

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	Carrier Classification	Records	B	
2	Big Three Expenses Distr	S-3, Ln6	100.0000%	26.94
3	Total COE, IOT, C&WF Distr	S-2, Ln8	100.0000%	23.77
LAND & SUPPORT ASSETS SEPARATION				
4	2110 Land & Support Assets			
5	Support Assets-Joint x/GSF - B&C	Note 1	1,681,499	399
6	General Support Facilities - B&C	Note 1	-	
7	Direct Assignment	Direct	-	
8	Total Support Assets	Ln5..7	1,681,499	399
9	Distribution of Line 8	Ln8/8a	100.0000%	23.77
10	Land	Note 1	34,112	8
11	Direct Assignment	Direct	-	
12	Total Land	Ln10..11	34,112	8
13	TOTAL LAND & SUPPORT ASSETS	Ln8+12	1,715,611	407
14	Distribution of Line 13	Ln13/13a	100.0000%	23.77

Note 1: If Carrier Classification = A, then
 If Carrier Classification = B, then

Ln5a*2, Ln6a*2, Ln10a*2
 Ln5a*3, Ln6a*3, Ln10a*3

Fremont Telecom, Inc
 Study Area: 472222
 2017

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	WSWS Pct-Switchboards	Records	100.0000%	
2	WSWS Pct-Directory Assistance	Records	100.0000%	
3	Sub Line MOU Pct	Records	100.0000%	31.56
4	SOB Toll MOU Pct	Records	-	
5	WSWS Pct-TSPS Oper Position	Records	100.0000%	
6	Real Processor Time Pct-RTA	Records	-	
7	Real Processor Time Pct-TSPS	Records	-	
8	REL MOU's - Tandem Switching	Records	-	
9	Trans Measured DEM Pct	Records	100.0000%	84.89
COE CATEGORIES 1-3 SEPARATION				
10	2220 Operator Systems			
11	Cat 1-Operator Systems			
12	Loc,Toll,DSA,DSB,and			
13	Traffic Switchboards	Ln13a*1	-	
14	Aux-Direct Assist	Ln14a*2	-	
15	Aux-Intercept	Ln15a*3	-	
16	Jt Exch & Toll SOB	Ln16a*4	-	
17	TSPS-Oper Position	Ln17a*5	-	
18	TSPS-RTA	Ln18a*6	-	
19	TSPS-Other	Ln19a*7	-	
20	Direct Assignment	Direct	-	
21	Total Cat 1	Ln13..20	-	
22	Distribution of Line 21	Ln21/21a	-	
23	TOTAL COE-OPERATOR	Ln21	-	
24	Distribution of Line 23	Ln23/23a	-	
25	2210 Central Office Switching			
26	Cat 2-Tandem Switching	Ln26a*8	-	
27	Direct Assignment	Direct	-	
28	Total Cat 2	Ln26..27	-	
29	Distribution of Line 28	Ln28/28a	-	
30				
31	Cat 3-Local Switching - TS	Ln31a*9	479,674	407
32	Cat 3-Local Switching - NTS	Ln32a*9	-	
33	Direct Assignment	Direct	-	
34	Total Cat 3	Ln31..33	479,674	407
35	Distribution of Line 34	Ln34/34a	100.0000%	84.89
36	TOTAL COE-SWITCHING	Ln28+34	479,674	407
37	Distribution of Line 36	Ln36/36a	100.0000%	84.89

Fremont Telecom, Inc
 Study Area: 472222
 2017

			TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
38	WB Line	Records	100.0000%	
39	Ex Trk WB	Records	100.0000%	
40	REL MOU's - Exchange Trunk	Records	-	
41	Gross Allocator (Trans SPF)	Records	100.0000%	25.00
42	COE Cat 4.21-Furn to Others Pct	Records	-	
43	Interexchange Trk WB	Records	100.0000%	
COE CATEGORY 4 SEPARATION				
44	2230 Central Office - Transmission			
45	Cat 4.1-Exchange Circuit			
46	4.11 Wideband-Line	Ln46a*38	-	
47	Direct Assignment	Direct	621,820	
48	4.11 Ethernet	Direct	398,132	
49	4.11 Wideband-DSL Line	Direct	2,167,485	
50	4.12 Exch Trunk - EAS	Direct	-	
51	Ex Trk x/WB - Basic	Ln51a*40	-	
52	Ex Trk x/WB - Basic DA	Direct	-	
53	Ex Trk WB	Ln53a*39	-	
54	Exch Trk WB - Direct Assignment	Direct	-	
55	4.13 Ex Line x/WB			
56	Joint MSG	Ln67b*41	5,272,301	1,318
57	PL & Local	Ln67c..i	17,849	
58	Direct Assignment - Basic/Special	Direct	-	
59	Cat 4.2-Interexchange			
60	4.21 Furn to Others	Ln60a*42	-	
61	4.22 Wideband			
62	Interexchange DSL	Direct	-	
63	Interexchange PL	Ln63a*43	-	
64	Direct Assignment	Direct	132,443	
65	4.22 Ethernet	Direct	73,003	
			TOTAL COMPANY (a)	Joint MSC (b)
LINE	DESCRIPTION	SOURCE		
ASSIGNMENT OF COE CAT 4.13				
66	COE Cat 4.13 Working Loops	Records	2,667.5	2,667.5
67	COE Cat 4.13 Assigned Invest	Note 1	5,290,150	5,272,301

Note 1: Cost per loop =

1,983.1865

Fremont Telecom, Inc
 Study Area: 472222
 2017

			TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
68	Conversation Minutes Pct	Records	100.0000%	85.07
69	Host/Remote MOU Miles Pct	Records	100.0000%	42.08
COE CATEGORY 4 SEPARATION (Cont)				
70	4.23 All Other			
71	Joint MSG	Ln86*64	317,221	269
72	Interexchange MSG/PL - DA	Direct	-	
73	PL, TWX & Local	Ln85c..i	7,039	
74	PL - DA	Direct	-	
75	Cat 4.3-Host/Remote MSG			
76	Joint (x/WATS)	Ln76a*69	-	
77	WATS	Direct	-	
78	Direct Assignment	Direct	-	
79	Total Cat 4	Ln46..64+70..78	9,007,291	1,587
80	TOTAL COE-TRANSMISSION	Ln79	9,007,291	1,587
81	Distribution of Line 80	Ln80/80a	100.0000%	17.62
82	TOTAL CENTRAL OFFICE EQUIP	Ln23+36+80	9,486,965	1,995
83	Distribution of Line 82	Ln82/82a	100.0000%	21.03

			TOTAL COMPANY (a)	MSC (b)
LINE	DESCRIPTION	SOURCE		
ASSIGNMENT OF COE CAT 4.23				
84	COE Cat 4.23 Terms -	Records	345.50	
	-Joint Message Total Terminations		338	
85	COE Cat 4.23 - Terms	Note 1	324,260	
86	-Joint Message Total Allocated Investment	Note 1	317,221	

Note 1: Cost per termination =

938.52

Fremont Telecom, Inc
 Study Area: 472222
 2017

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	Gross Allocator (Trans SPF)	Records	100.0000%	25.00
2	REL MOU's - Coinless Pub Tel	Records	-	
IOT EQUIPMENT SEPARATION				
3	2310 Info Orig/Term Equip			
4	Cat 1-Other IOT	Ln4a*1	-	
5	Coins Pub Tel Eq	Ln5a*2	-	
6	Direct Assignment	Direct	-	
7	Total Category 1	Ln4..6	-	
8	Distribution of Line 7	Ln7/7a	-	
9	Cat 2-Cust Prem Equip	Direct	-	
10	Distribution of Line 9	Ln9/9a	-	
11	TOTAL INFO ORIG/TERM EQUIP	Ln7+9	-	
12	Distribution of Line 11	Ln11/11a	-	

Fremont Telecom, Inc
 Study Area: 472222
 2017

			TOTAL COMPANY (a)	MSC (b)
SOURCE				
SEPARATIONS FACTORS				
1	Gross Allocator Pct (Trans SPF)	Records	100.0000%	25.00
2	REL MOU's - Exchange Trunk	Records	-	
3	WB Line	Records	100.0000%	
4	MOU Pct-Ex Trk WB	Records	100.0000%	
C&WF CAT 1-2 SEPARATION				
5	2410 Cable & Wire Facilities			
6	Cat 1-Exch Line x/WB			
7	1.1 Intra PL & WATS	Ln25e..i	47,661	
8	1.2 Inter PL & WATS	Ln25c..d	5,958	
9	1.3 Jointly Used	Ln25b*1	15,838,465	3,959
10	Direct Assignment	Direct	-	
11	Total Category 1	Ln7..10	15,892,084	3,959
12	Cat 2-WB & Exch Trunk			
13	Ex Trk - joint message	Ln13a*2	-	
14	Ex Trk - EAS	Direct	-	
15	Ex Line WB - Data Only DSL	Direct	245,500	
16	Ex Line WB - VOICE/DATA	Direct	-	
17	Ex Line Ethernet	Direct	342,431	
18	Ex Line WB	Ln18a*3	-	
19	WB Line	Direct	545,174	
20	WB Trunk	Ln20a*4	-	
21	WB Trunk DA	Direct	-	
22	Total Category 2		1,133,105	

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	Joint MSC (b)
ASSIGNMENT OF C&WF CAT 1				
23	C&WF Cat 1 Working Loops	Records	2,668	2
24	Distribution of Line 21	Ln23/23a	100.0000%	99.66
25	Cat 1-Ex Line x/WB	Ln25a*24	15,892,084	15,838

Note 1: Cost per loop =

5,957.6696

Fremont Telecom, Inc
 Study Area: 472222
 2017

			TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
26	Interexchange Trk WB	Records	100.0000%	
27	CMM Pct-IX x/WB	Records	100.0000%	85.07
28	C&WF TWX Connect Min Miles Pct-IT	Records	100.0000%	85.07
29	C&WF TWX Connect Min Miles Pct-Rmt	Records	100.0000%	85.07
30	Host/Remote MOU Miles Pct	Records	100.0000%	42.08
C&WF CAT 3-4 SEPARATION				
31	Cat 3-Interexchange C&WF			
32	WB PL - Direct Assignment	Direct	80,100	
33	WB - Joint Message	Ln33a*26	-	
34	Joint MSG x/WB	Ln53b*27	619,368	526
35	PL, TWX & Local x/WB	Ln54c.i	5,577	
36	Joint TWX-IT	Ln54j*28	-	
37	Joint TWX-Rmt	Ln54k*29	-	
38	Interexchange - DA	Direct	-	
39	DSL Interexchange	Direct	-	
40	Ethernet Interexchange	Direct	49,215	
41	Total Category 3	Ln31..39	754,260	526
42	Cat 4-Host/Remote C&WF			
43	Joint (x/WATS)	Ln43a*30	-	
44	WATS	Direct	-	
45	Direct Assignment	Direct	-	
46	Total Category 4	Ln43..45	-	
47	TOTAL CABLE & WIRE FACILITIES	Ln11+22+41+46	17,779,449	4,486
48	Distribution of Line 47	Ln47/47a	100.0000%	25.23

LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	Joint M Excl TV (b)
ASSIGNMENT OF C&WF CAT 3				
49	Equiv IX Circ Miles-MSG	Records	38,433	38,09
50	-PL,TWX&Local	Records		
51	Distribution of Line 45	Ln49/49a	100.0000%	99.10
52	Distribution of Line 46	Ln50/50a		
53	Cat 3-All Other x/WB-MSG	Ln53a*51	624,945	619
54	-PL,TWX&Local	Ln53a*52		

Note 1: Cost per circuit mile =

16.26

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	Land & Support Assets Distr	S-4, Ln14	100.0000%	23.77
2	2210 COE-Switch Distr	S-5, Ln37	100.0000%	84.89
3	2220 COE-Operator Systems Distr	S-5, Ln24	-	
4	2230 COE-Transmission Distr	S-5, Ln81	100.0000%	17.62
5	2310 IOT Distr	S-6, Ln12	-	
6	2410 C&WF Distr	S-7, Ln48	100.0000%	25.23
7	2001 TPIS	S-2, Ln8	100.0000%	23.77
8	2001 TPIS incl 2680	S-2, Ln11	100.0000%	23.77
TANGIBLE ASSETS-CAPITAL LEASES SEP				
9	2680 Tangible Assets - Capital Leases			
10	2110 Land & Supt Assets	Ln10a*1	-	
11	2210 COE-Switching	Ln11a*2	-	
12	2220 COE-Operator	Ln12a*3	-	
13	2230 COE-Transmission	Ln13a*4	-	
14	2310 IOT	Ln14a*5	-	
15	2410 C&WF	Ln15a*6	-	
16	Not classified by account	Ln16a*7	-	
17	Direct Assignment	Direct	-	
18	TOTAL CAPITAL LEASES	Ln10..17	-	
19	Distribution of Line 18	Ln18/18a	-	
TANGIBLE ASSETS-LEASEHLD IMPROVE SEP				
20	2680 Tangible Assets - Leasehold Improve			
21	2110 Land & Supt Assets	Ln21a*1	-	
22	2210 COE-Switching	Ln22a*2	-	
23	2220 COE-Operator	Ln23a*3	-	
24	2230 COE-Transmission	Ln24a*4	-	
25	2310 IOT	Ln25a*5	-	
26	2410 C&WF	Ln26a*6	-	
27	Not classified by account	Ln27a*7	-	
28	Direct Assignment	Direct	-	
29	TOTAL LEASEHOLD IMPROVEMENTS	Ln21..28	-	
30	Distribution of Line 29	Ln29/29a	-	
31	TOTAL TANGIBLE ASSETS	Ln18+29	-	
32	Distribution of Line 31	Ln31/31a	-	
INTANGIBLE ASSETS SEPARATION				
33	2690 Intangible Assets	Ln33a*8	-	
34	Direct Assignment	Direct	-	
35	TOTAL INTANGIBLE ASSETS	Ln33..34	-	
36	Distribution of Line 35	Ln35/35a	-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	2001 TPIS Distr	S-2, Ln15	100.0000%	23.77
2	2410 C&WF Distr	S-7, Ln48	100.0000%	25.23
3	Equal Access MOU Pct	Records	-	
OTHER ACCOUNTS SEPARATION				
4	2002 Prop Hld Fut Telecom Use	Ln4a*1	-	
5	Direct Assignment	Direct	-	
6	TOTAL PROP HLD FUT TELECOM USE	Ln4..5	-	
7	Distribution of Line 6	Ln6/6a	-	
8	2003 Plt Under Constr	Ln8a*1	42,388	10
9	Direct Assignment	Direct	-	
10	TOTAL PLT UNDER CONSTR	Ln8..9	42,388	10
11	Distribution of Line 10	Ln10/10a	100.0000%	23.77
12	2005 Telecom Plant Adjust	Ln12a*1	-	
13	Direct Assignment	Direct	-	
14	TOTAL TELECOM PLANT ADJUST	Ln12..13	-	
15	Distribution of Line 14	Ln14/14a	-	
MISC ACCOUNTS SEPARATION				
16	1410 Other Noncurrent Assets	Ln16a*S-3, Ln6	-	
17	1438 Deferred Charges	Ln17a*1	-	
18	1220 Material & Supl x/CPE	Ln18a*2	190,029	47
19	Direct Assignment	Direct	-	
20	TOTAL MATERIALS AND SUPPLIES	Ln18..19	190,029	47
21	Cash Working Capital	CWC	98,959	26
EQUAL ACCESS INVESTMENT SEPARATION				
22	Equal Access Gross Investment	Ln22a*3	-	
23	Equal Access Gross Investment - DA	Direct	-	
24	Accum Depreciation	Ln24a*3	-	
25	Deferred Oper Inc Taxes	Ln25a*3	-	
26	Unamortized Expenses	Ln26a*3	-	
27	TOTAL NET EQUAL ACCESS INVESTMENT	Ln22-24-25+26	-	
28	Distribution of Line 27	Ln27/27a	-	
INVEST ALLOW/DISALLOW SEPARATION				
29	Investment Allow/Disallowances	Ln29a*1	-	
30	Direct Assignment	Direct	-	
31	TOTAL INVEST ALLOW/DISALLOWANCES	Ln29..30	-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	2001 TPIS Distr	S-2, Ln15	100.0000%	23.77
2	2003 PUC-Pct	S-9, Ln11	100.0000%	23.77
3	Corp Oper Expenses Distr	S-14, Ln17	100.0000%	28.01
4	2680 Capital Leases Distr	S-8, Ln19	-	
5	Net Telecom Plant Distrexcl 4040, 4310	S-2, Ln37	100.0000%	24.20
6	2110 Support Assets Distr	S-4, Ln9	100.0000%	23.77
7	2210 COE-Switching Distr	S-5, Ln37	100.0000%	84.89
8	2220 COE-Operator Distr	S-5, Ln24	-	
9	2230 COE-Transmission Distr	S-5, Ln81	100.0000%	17.62
10	2310 IOT Distr	S-6, Ln12	-	
11	2410 C&WF Distr	S-7, Ln48	100.0000%	25.23
12	COE, IOT, C&WF	S-2, Ln8	100.0000%	23.77
13	Big Three Expenses Distr	S-3, Ln6	100.0000%	26.94
OTHER INCOME SEPARATION				
14	7300 Nonoper Inc & Expenses			
15	Alw Fds Used Dur Constr	Ln15a*2	-	
16	Contributions	Ln16a*3	4,500	
17	Abandoned Construction	Ln17a*1	-	
18	Other Nonoperating Expense	Direct	-	
19	Fixed Charges			
20	Interest on Capital Leases	Ln20a*4	-	
21	Fixed Charges Excl Capital Leases	Ln21a*5	4,092	
22	Amortization of Debt Discount	Ln22a*5	-	
23	Other Interest	Ln23a*5	-	
24	TOTAL FIXED CHARGES	Ln20..21	4,092	
25	5240 Rent Revenues			
26	Support Assets	Ln26a*6	-	
27	COE-Switching	Ln27a*7	-	
28	COE-Operator	Ln28a*8	-	
29	COE-Transmission	Ln29a*9	-	
30	Info Orig/Term Equip	Ln30a*10	-	
31	C&WF	Ln31a*11	-	
32	Not Classified by Acct	Ln32a*1	-	
33	UNBUNDLED NETWORK ELEMENTS			
34	C&WF - Unbundled Loop	S-5, Ln41* Ln34	-	
35	Operator Systems	S-5, Ln24* Ln35	-	
36	Tandem Switching	S-5, Ln29* Ln36	-	
37	Local Switching	S-5, Ln34* Ln37	-	
38	Transport Termination	S-5, Ln68* Ln38	-	
39	Transport Facility	S-5, Ln68* Ln39	-	
40	SS7	S-5, Ln79* Ln40	-	
41	OSS	Ln41a*1	-	
42	Direct Assignment	Direct	-	
43	TOTAL RENT REVENUES	Ln26..42	-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSG (b)
INCOME TAX ADJUSTMENTS SEPARATIONS				
44	ITC Amortization - Federal	S-14, Ln5* Ln44	-	
45	ITC Amortization - State	S-14, Ln5* Ln45	-	
46	TOTAL ITC AMORTIZATION	Ln44..45	-	
47	Amortization of Excess Def Taxes	Ln47a*1	-	
48	Capitalized Payroll Taxes	Ln48a*1	-	
49	Direct Assignment	Direct	-	
50	TOTAL CAPITALIZED PAYROLL TAXES	Ln48..49	-	
51	Depreciation Adjustments	Ln51a*1	-	
52	Direct Assignment	Direct	-	
53	TOTAL DEPRECIATION ADJUSTMENTS	Ln51..52	-	
54	Uncollectibles - Joint Message	Direct	-	
55	Uncollectibles - End User CCL	Direct	-	
56	Uncollectibles - Interexchange Carrier	Direct	-	
57	TOTAL UNCOLLECTIBLES	Ln54..56	-	
58	Misc Inc Adjustments			
59	Inc Adj Alloc on 2001	Ln59a*1	-	
60	Inc Adj Alloc on 2001 - Direct Assignment	Direct	-	
61	Inc Adj Alloc on Big 3 Exp	Ln61a*13	-	
62	Inc Adj Alloc on Big 3 Exp - Direct Assignment	Direct	-	
63	TOTAL MISC INC ADJUSTMENTS	Ln59..61	-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	2110 Land & Supt Assts Distr	S-4, Ln14	100.0000%	23.77
2	Total COE Distr + EA Distr	S-5, Ln82 incl EA	100.0000%	21.03
3	2310 IOT Cat 1-Other Distr	S-6, Ln1	100.0000%	25.00
4	2310 IOT Cat 2-CPE Distr	S-6, Ln10	-	
5	2410 C&WF Distr	S-7, Ln48	100.0000%	25.23
PLANT SPECIFIC EXPENSES SEPARATION				
6	6110 Network Support Expenses	Ln6a*1	8,538	2
7	Direct Assignment	Direct	-	
8	TOTAL NETWORK SUPPORT EXPENSES	Ln6..7	8,538	2
9	6120 General Support Expenses	Ln9a*1	177,297	42
10	Direct Assignment	Direct	-	
11	TOTAL GENERAL SUPPORT EXPENSES	Ln9..10	177,297	42
12	6210 COE Switching Expenses	Ln12a*2	116,857	24
13	Direct Assignment	Direct	-	
14	TOTAL COE SWITCHING EXPENSES	Ln12..13	116,857	24
15	6220 COE Operator Systems Expenses	Ln15a*2	-	
16	Direct Assignment	Direct	-	
17	TOTAL COE OPERATOR SYS EXPENSES	Ln15..16	-	
18	6230 COE Transmission Expenses	Ln18a*2	218,834	46
19	Direct Assignment	Direct	-	
20	TOTAL COE TRANSMISSION EXPENSES	Ln18..19	218,834	46
21	TOTAL COE EXPENSES	Ln14+17+20	335,690	70
22	6310 IOT Equip Expenses			
23	Cat 1-Other IOT Eq Expenses	Ln23a*3	-	
24	Cat 2-Cust Prem Equip Exp	Ln24a*4	-	
25	Direct Assignment	Direct	-	
26	TOTAL IOT EXPENSES	Ln23..25	-	
27	6410 C&WF Expenses	Ln27a*5	659,910	166
28	Direct Assignment	Direct	-	
29	TOTAL C&WF EXPENSES	Ln27..28	659,910	166
30	Plt Spec Exp x/6110,6120	Ln21+26+29	995,600	237
31	TOTAL PLANT SPEC OPER EXP	Ln8+11+30	1,181,436	287
32	Distribution of Line 31	Ln31/31a	100.0000%	23.81

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	2001 TPIS Distr	S-2, Ln15	100.0000%	23.77
2	Total COE, IOT, C&WF Distr	S-2, Ln7+9	100.0000%	23.77
3	2110 Support Assets Distr	S-4, Ln9	100.0000%	23.77
4	2210 COE-Switching Distr	S-15, Ln127	100.0000%	84.89
5	2220 COE-Operator Distr	S-5, Ln24	-	
6	2230 COE-Transmission Distr	S-5, Ln81	100.0000%	17.62
7	2310 IOT Distr	S-6, Ln12	-	
8	2410 C&WF Distr	S-7, Ln48	100.0000%	25.23
9	2002 Prop Hld Ft Tel Use Distr	S-9, Ln7	-	
10	2680 Capital Leases Distr	S-8, Ln19	-	
11	2680 Leasehold Improvements Distr	S-8, Ln30	-	
12	2690 Intangible Assets Distr	S-8, Ln36	-	
13	2005 Telecom Plt Adjustment	S-9, Ln15	-	
PLANT NONSPECIFIC EXP SEPARATION				
14	6510 Oth Prop Plant & Eq Exp	Ln14a*1	54,969	13
15	Direct Assignment	Direct	-	
16	TOTAL OTH PROP PLANT & EQ EXP	Ln14..15	54,969	13
17	6530 Network Operations Exp	Ln17a*2	281,549	66
18	Direct Assignment	Direct	-	
19	TOTAL NETWORK OPERATIONS EXP	Ln17..18	281,549	66
20	6540 Access Expenses			
21	Access Expense x/Federal Support	Direct	-	
22	Federal & State Support	Direct	-	
23	TOTAL ACCESS EXPENSES	Ln21..22	-	
24	6560 Depr and Amort Expenses			
25	Depr - Support Assets	Ln25a*3	102,650	24
26	Depr - Support Assets - Direct Assignment	Direct	-	
27	Depr - COE-Switching	Ln27a*4	59,868	50
28	Cat 2-Tandem Switching	S-5, Ln8	-	
29	Direct Assignment	Direct	-	
30	Cat 3-Local Switching - TS	S-5, Ln9	-	
31	Cat 3-Local Switching - NTS	S-5, Ln9	-	
32	Direct Assignment	Direct	-	
33	Depr - COE-Switching		59,868	50
34	Depr - COE-Operator	Ln34a*5	-	
35	Cat 1-Operator Systems			
36	Loc,Toll,DSA,DSB,and			
37	Traffic Switchboards	S-5, Ln1	-	
38	Aux-Direct Assist	S-5, Ln2	-	
39	Aux-Intercept	S-5, Ln3	-	
40	Jt Exch & Toll SOB	S-5, Ln4	-	
41	TSPS-Oper Position	S-5, Ln5	-	
42	TSPS-RTA	S-5, Ln6	-	
43	TSPS-RTA	S-5, Ln7	-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
PLANT NONSPECIFIC EXP SEPARATION				
47	Depr - COE-Transmission	Ln47a*6	298,363	52
48	Cat 4.1-Exchange Circuit			
49	4.11 Wideband-Line	S-5, Ln38	-	
50	Direct Assignment	Direct	-	
51	4.11 Ethernet-Line	Direct	-	
52	Wideband-DSL Line	Direct	-	
53	4.12 Exch Trunk - EAS	Direct	-	
54	Ex Trk x/WB - Basic	S-5, Ln41	-	
55	Ex Trk x/WB - Basic DA	Direct	-	
56	Ex Trk WB	S-5, Ln39	-	
57	Exch Trk WB - Direct Assignment	Direct	-	
58	4.13 Ex Line x/WB			
59	Joint MSG/PL & Local	S-15,Ln50	-	
60	Direct Assignment - Basic/Special	Direct	-	
61	Cat 4.2-Interexchange			
62	4.21 Furn to Others	Ln62a*45	-	
63	4.22 Wideband			
64	Interexchange PL	S-5, Ln43	-	
65	Direct Assignment	Direct	-	
66	4.22 Ethernet	Direct	-	
67	4.23 All Other			
68	Joint MSG/PL	S-15,Ln59	-	
69	Interexchange MSG/PL - DA	Direct	-	
70	PL - DA	Direct	-	
71	4.22 DSL exchange	Direct	-	
72	Cat 4.3-Host/Remote MSG			
73	Joint (x/WATS)	S-5, Ln69	-	
74	WATS	Direct	-	
75	Direct Assignment	Direct	-	
75	Total Cat 4	Ln48..75	-	
76	Depr - COE-Transmission		298,363	52
77	Depr - Info Orig/Term Equip	Ln77a*7	-	
78	Cat 1-Other IOT	S-6, Ln1	-	
79	Coins Pub Tel Eq	S-6, Ln2	-	
80	Direct Assignment	Direct	-	
81	Total Category 1	Ln78..80	-	
82	Cat 2-Cust Prem Equip	Direct	-	
83	Depr - Info Orig/Term Equip		-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSG (b)
PLANT NONSPECIFIC EXP SEPARATION				
84	Depr - Cable & Wire Facilities	Ln84a*8	171,801	43
85	Cat 1-Exch Line x/WB			
86	1.1,1.2 - PL, 1.3 Jointly Used	S-15, Ln78	-	
87	Direct Assignment	Direct	-	
88	Total Category 1	Ln86+87	-	
89	Cat 2-WB & Exch Trunk			
90	Ex Trk - joint message	S-7, Ln2	-	
91	Ex Trk - EAS	Direct	-	
92	Ex Line WB - Data Only DSL	Direct	-	
93	Ex Line WB - VOICE/DATA	Direct	-	
93	Ex Line Ethernet	Direct	-	
94	Ex Line WB	S-7, Ln3	-	
95	WB Line	Direct	-	
96	WB Trunk	S-7, Ln4	-	
97	WB Trunk DA	Direct	-	
98	Total Category 2		-	
98	Cat 3-Interexchange C&WF			
99	WB PL - Direct Assignment	Direct	-	
100	WB - Joint Message	S-7, Ln26	-	
101	Joint MSG, PL, TWX& Local x/WB	S-15, Ln93	-	
102	Joint TWX-IT	S-7, Ln28	-	
103	Joint TWX-Rmt	S-7, Ln29	-	
104	Interexchange - DA	Direct	-	
105	DSL Interexchange	Direct	-	
106	Ethernet Interexchange	Direct	-	
107	Total Category 3	Ln98..105	-	
108	Cat 4-Host/Remote C&WF			
109	Joint (x/WATS)	S-7, Ln30	-	
110	WATS	Direct	-	
111	Direct Assignment	Direct	-	
112	Total Category 4	Ln109..111	-	
113	Depr - Cable & Wire Facilities		171,801	43
114	Depr-Prop Hld Ft Tel Use	Ln114a*9	-	
115	Amort-Capital Leases	Ln115a*10	-	
116	Amort-Leasehold Improvements	Ln116a*11	-	
117	Amort-Intangible Assets	Ln117a*12	-	
118	Amort-Other	Ln118a*13	-	
119	Amort-Direct Assignment	Direct	-	
120	TOTAL DEPR & AMORT EXPENSES	Ln25..119	632,682	17
121	TOTAL PLANT NONSPEC OPER EXP	Ln16+19+23+120	969,200	25
122	Distribution of Line 121	Ln121/121a	100.0000%	25.91

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	Marketing expense factor	Records	100.0000%	34.04
2	WSWS-Tel Oper Svcs	Records	100.0000%	
3	Subscriber Line MOU	Records	100.0000%	31.56
4	EU Service Order Contacts	Records	100.0000%	28.21
5	EU Billed Revenue incl CCL	Records	100.0000%	30.68
6	EU Billed Inquiry Contacts	Records	100.0000%	1.52
7	IX Svc Ord Proc Contacts	Records	100.0000%	80.94
8	IX Billed Revenue	Records	100.0000%	65.47
9	IX Bill Inq Contacts	Records	100.0000%	87.55
10	Public Interest Paystation Revenue	Records	-	
MARKETING EXPENSES SEPARATION				
11	6610 Marketing Expenses	Ln11a*1	91,626	3'
12	Direct Assignment	Direct	-	
13	TOTAL MARKETING EXPENSES	Ln11..12	91,626	3'
SERVICES EXPENSES SEPARATION				
14	6620 Services Expenses			
15	Telephone Operator Service:			
16	Tel Operator Svc	Ln16a*2	-	
17	Direct Assignment	Direct	-	
18	Total Tel Oper Svc Exp	Ln16..17	-	
19	Published Direct Listings:			
20	Classified	Direct	-	
21	TWX	Direct	-	
22	Alpha	Ln22a*3	-	
23	Foreign	Direct	-	
24	Total Publ Direct List	Ln20..23	-	
25	All Other:			
26	Cat 1-LBOE EU Svc Ord Proc			
27	Presubscription	Direct	11,839	1'
28	Other	Ln28a*4	41,501	1'
29	Cat 1-LBOE EU Pmt & Col			
30	- CII	Direct	-	
31	- Other	Ln29a*5	87,969	26'
32	Cat 1-LBOE EU Bill Inq			
33	- CII	Direct	-	
34	- Other	Ln32a*6	30,479	
35	Cat 1-LBOE IX Svc Ord Proc	Ln35a*7	216	
36	Cat 1-LBOE IX Pmt & Col	Ln36a*8	4,183	2'
37	Cat 1-LBOE IX Bill Inq	Ln37a*9	18,782	16'
38	Cat 1-LBOE Cn Col & Admin	Ln38a*10	-	
39	Total Cat 1-LBOE	Ln26..38	194,968	70'

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
40	Relative Toll & Local Msgs Pct	Records	100.0000%	70.20
41	CABS Pct	Records	100.0000%	50.00
SERVICES EXP SEPARATION (CONT'D)				
42	Cat 2-CSE Msg Proc			
43	Joint Message	Ln42a*40	-	
44	Direct Assignment	Direct	-	
45	Cat 2-CSE Other B&C			
46	Direct Assignment	Direct	26,476	7
47	End User Common Line	Direct	1,393	1
48	Cat 2-CSE CABS	Ln48a*41	4,752	2
49	Total Cat 2-CSE	Ln42..48	32,621	11
50	Total All Other Cat 1 & 2	Ln39+49	227,589	82
51	Distribution of Line 50	Ln50/50a	100.0000%	36.04
52	Cat 3-All Other CSE	Ln52a*51	-	
53	Cat 3-Direct Assignment	Direct	18,961	17
54	Total All Other Cat 3	Ln52..53	18,961	17
55	Total All Other-Cat 1,2,3	Ln50+54	246,550	99
56	TOTAL SERVICES EXPENSES	Ln18+24+55	246,550	99
57	TOTAL CUSTOMER OPER EXPENSES	Ln13+56	338,176	131
58	Distribution of Line 57	Ln57/57a	100.0000%	38.77

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	Big Three Expenses Distr	S-3, Ln6	100.0000%	26.94
2	2001 TPIS Distr	S-2, Ln15	100.0000%	23.77
3	Equal Access Invest Distr	S-9, Ln28	-	
4	Net Telecom Plant Distr excl 1220, EA	S-2, Ln36	100.0000%	24.16
5	Income Tax Distribution	S-3, Ln 28	100.0000%	26.90
CORPORATE OPER EXP SEPARATIONS				
6	6710 Exec & Planning Expenses			
7	EAS	Direct	-	
8	All Other	Ln8a*1	-	
9	Direct Assignment	Direct	-	
10	TOTAL EXEC & PLANNING EXPENSES	Ln7..9	-	
11	6720 Gen'l and Admin Expenses			
12	EAS	Direct	-	
13	All Other	Ln13a*1	786,843	21.1
14	Direct Assignment	Direct	11,787	1.1
15	TOTAL GEN'L & ADMIN EXPENSES	Ln12..14	798,630	22.2
16	TOTAL CORPORATE OPER EXPENSES	Ln10+15	798,630	22.3
17	Distribution of Line 16	Ln16/16a	100.0000%	28.01
OPERATING TAXES SEPARATIONS				
18	7200 Operating Taxes (Actual)			
19	Federal Income Taxes	Ln19a*5	(358,714)	(9.6)
20	State & Local Income Taxes	Ln20a*5	198	
21	OP FED, STATE, LOCAL TAXES - CWC		(358,516)	(9.6)
22	Schedule M Income Tax Adjustments	Ln22a*2	-	
23	Operating Taxes - Property	Ln23a*2	93,378	2.4
24	Operating Taxes - Other	Ln24a*2	(390)	
25	Operating Taxes - Direct Assignment	Direct	10,183	0.3
26	TOTAL OPER TAXES x/FIT,SIT	Ln23..25	103,171	2.7
OPERATING REVENUE SEPARATIONS				
27	5000 Basic Local Revenue	Direct	-	
28	5080 Interstate Access/End User Revenue	Direct	-	
29	5084 State Access/End User Revenue	Direct	-	
30	5100 Long Distance Message Revenue	Direct	-	
31	5200 Miscellaneous Operating Revenue	Direct	-	
32	7100 Other Operating Income	Direct	-	
33	TOTAL OPERATING REVENUE	Ln27..32	-	
EQUAL ACCESS EXPENSES SEPARATION				
34	Equal Access Expenses	Ln34a*3	-	
35	TOTAL EQUAL ACCESS EXPENSES	Ln34..34	-	
ALLOWANCES AND DISALLOWANCES				
36	Expense Allowances/Disallowances			
37	Interest on Customer Deposits	Ln37a*4	-	
38	Other Interest Deduction	Ln37a*4	-	
39	Direct Assignment	Direct	-	
40	TOTAL EXPENSE ALLOW/DISALLOWANCES	Ln37..39	-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
SEPARATIONS FACTORS				
1	2110 Support Assets Distr	S-4, Ln9	100.0000%	23.77
2	2210 COE-Switching, incl. EA Distr	S-5, Ln36+S-9, Ln27	100.0000%	84.89
3	2220 COE-Operator Distr	S-5, Ln24	-	
4	2230 COE-Transmission Distr	S-5, Ln81	100.0000%	17.62
5	2310 IOT Distr	S-6, Ln12	-	
6	2410 C&WF Distr	S-7, Ln48	100.0000%	25.23
7	2001 TPIS x/Land	S-2, Ln18	100.0000%	23.77
8	General Support, COE, IOT, C&WF	S-2, Ln1+7+9	100.0000%	23.77
9	2002 Prop Hld Ftr Tel Use Distr	S-9, Ln7	-	
10	2680 Capital Leases Distr	S-8, Ln19	-	
11	2680 Leasehold Improvements	S-8, Ln30	-	
12	2690 Intangible Assets Distr	S-8, Ln36	-	
13	2005 Telecom Plt Adjustment	S-9, Ln15	-	
RESERVES & DEFERRALS SEPARATION				
14	1500 Other Juris Assets - Net	Direct	-	
15	3100 Accum Depr-Tel Plt in Svc			
16	Support Assets	Ln16a*1	1,429,868	339
17	Support Assets - Direct Assignment	Direct	-	
18	COE - Switching	Ln18a*2	375,911	319
19	Cat 2-Tandem Switching	S-5, Ln8	-	
20	Direct Assignment	Direct	-	
21	Cat 3-Local Switching - TS	S-5, Ln9	-	
22	Cat 3-Local Switching - NTS	S-5, Ln9	-	
23	Direct Assignment	Direct	-	
24	COE - Switching		375,911	319
25	COE - Operator		-	
26	Cat 1-Operator Systems			
27	Loc,Toll,DSA,DSB,and			
28	Traffic Switchboards		-	
29	Aux-Direct Assist		-	
30	Aux-Intercept		-	
31	Jt Exch & Toll SOB		-	
32	TSPS-Oper Position		-	
33	TSPS-RTA		-	
34	TSPS-Other		-	
35	Direct Assignment		-	
36	Total Cat 1		-	
37	COE - Operator		-	

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LINE	DESCRIPTION	TOTAL COMPANY (a)	MSG (b)
RESERVES & DEFERRALS SEPARATION			
38	COE-Transmission	7,949,600	1,40'
39	Cat 4.1-Exchange Circuit		
40	4.11 Wideband-Line	-	
41	Direct Assignment	-	
42	4.11 Ethernet-Line	-	
43	4.11 Wideband-DSL Line	-	
44	4.12 Exch Trunk - EAS	-	
45	Ex Trk x/WB - Basic	-	
46	Ex Trk x/WB - Basic DA	-	
47	Ex Trk WB	-	
48	Exch Trk WB - Direct Assignment	-	
49	4.13 Ex Line x/WB		
50	Joint MSG/PL & Local	-	
51	Direct Assignment - Basic/Special	-	
52	Cat 4.2-Interexchange		
53	4.21 Furn to Others	-	
54	4.22 Wideband		
55	Interexchange PL	-	
56	Direct Assignment	-	
57	4.22 Ethernet	-	
58	4.23 All Other		
59	Joint MSG/PL	-	
60	Interexchange MSG/PL - DA	-	
61	PL - DA	-	
62	4.11 DSL exchange	-	
63	Cat 4.3-Host/Remote MSG		
64	Joint (x/WATS)	-	
65	WATS	-	
66	Direct Assignment	-	
67	Total Cat 4	-	
68	COE-Transmission	7,949,600	1,40'
69	Info Orig/Term Equip	-	
70	Cat 1-Other IOT	-	
71	Coins Pub Tel Eq	-	
72	Direct Assignment	-	
73	Total Category 1	-	
74	Cat 2-Cust Prem Equip	-	
75	Info Orig/Term Equip	-	

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LINE	DESCRIPTION	TOTAL COMPANY (a)	MSC (b)
RESERVES & DEFERRALS SEPARATION			
76	C&WF	16,433,942	4,147
77	Cat 1-Exch Line x/WB		
78	1.1,1.2 - PL, 1.3 Jointly Used	-	
79	Direct Assignment	-	
80	Total Category 1	-	
81	Cat 2-WB & Exch Trunk		
82	Ex Trk - joint message	-	
83	Ex Trk - EAS	-	
84	Ex Line WB - Data Only DSL	-	
85	Ex Line WB - VOICE/DATA	-	
85	Ex Line Ethernet	-	
86	Ex Line WB	-	
87	WB Line	-	
88	WB Trunk	-	
89	WB Trunk DA	-	
90	Total Category 2	-	
90	Cat 3-Interexchange C&WF		
91	WB PL - Direct Assignment	-	
92	WB - Joint Message	-	
93	Joint MSG, PL, TWX& Local x/WB	-	
94	Joint TWX-IT	-	
95	Joint TWX-Rmt	-	
96	Interexchange - DA	-	
97	DSL Interexchange	-	
98	Ethernet Interexchange	-	
99	Total Category 3	-	
100	Cat 4-Host/Remote C&WF		
101	Joint (x/WATS)	-	
102	WATS	-	
103	Direct Assignment	-	
104	Total Category 4	-	
105	C&WF	16,433,942	4,147
106	TOTAL ACCUMULATED DEPRECIATION		
			Ln16..76
107	3200 Accum Depr Property Held		
108	For Future Telecom Use		Ln108a*9
109	3400 Accum Amort-Capital Leases		Ln109a*10
110	3400 Accum Amort-Leasehold Improvements		Ln110a*11
111	3500 Accum Amort-Intangible		Ln111a*12
112	3600 Accum Amort-Other		Ln112a*13
113	4040 Customer Deposits	2,756	Ln113a*7
114	Direct Assignment	-	Direct
115	TOTAL CUSTOMER DEPOSITS	2,756	Ln113..114
116	4100 Net Cur Def Op Inc Taxes		
117	Support Assets		Ln117a*1
118	COE Contributions		Ln118a*2

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSG (b)
SEPARATIONS FACTORS				
125	Big Three Expenses Distr	S-3, Ln6	100.0000%	26.94
126	2110 Support Assets Distr	S-4, Ln9	100.0000%	23.77
127	2210 COE-Switching Distr	S-15, Ln2	100.0000%	84.89
128	2220 COE-Operator Distr	S-5, Ln24	-	
129	2230 COE-Transmission Distr	S-5, Ln81	100.0000%	17.62
130	2310 IOT Distr	S-6, Ln12	-	
131	2410 C&WF Distr	S-7, Ln48	100.0000%	25.23
132	2001 TPIS x/Land	S-2, Ln18	100.0000%	23.77
133	2001 TPIS Distr	S-2, Ln15	100.0000%	23.77
134	General Support, COE, IOT, C&WF	S-2, Ln1+7+9	100.0000%	23.77
RESERVES & DEFERRALS SEPARATION				
135	4310 Other Long-Term Liabilities	Ln135a*125	-	
136	4340 Net Noncurrent Def Taxes			
137	Support Assets	Ln137a*126	(252,841)	(60)
138	COE-Switching	Ln138a*127	53,752	45
139	COE-Operator	Ln139a*128	-	
140	COE-Transmission	Ln140a*129	184,743	32
141	Info Orig/Term Equip	Ln141a*130	-	
142	C&WF	Ln142a*131	(1,350,702)	(340)
143	Not Classified by Acct	Ln143a*132	-	
144	TOTAL NET NONCURRENT DEF TAXES	Ln137..143	(1,365,048)	(322)
145	4360 Other Deferred Credits-Net	Ln145a*133	-	
146	4370 Other Juris Liabilities			
147	& Deferred Credits - Net	Direct	-	
ACCUM DEPR & AMORT ALLOW/DISALLOW				
148	Accum Depr & Amort Allow/Disallow	Ln148a*132	-	
149	Direct Assignment	Direct	-	
150	TOTAL ACC DEPR/AMORT ALW/DISALLOW	Ln148..149	-	

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LINE	DESCRIPTION	SOURCE	TOTAL COMPANY (a)	MSC (b)
CASH WORKING CAPITAL				
1	Plant Specific Expenses	S-11, Ln31	1,181,436	28%
2	Plant Nonspecific exp excl depreciation & amortization	S-12, Ln16a*23	336,518	7%
3	Customer Operations Expense - Marketing	S-13, Ln13	91,626	3%
4	Customer Operations Expense - Services	S-13, Ln56	246,550	9%
5	Corporate Operations Expense	S-14, Ln16	798,630	22%
6	Equal Access Expense	S-14, Ln34	-	
7	Other Nonoperating Expense - Contributions	S-10, Ln16	4,500	
8	Interest on Capital Leases	S-10, Ln20	-	
9	Fixed Charges excl Capital Leases	S-10, Ln21	4,092	
10	Interest on Customer Deposits	S-10, Ln17	-	
11	Other Operating Tax - Property	S-10, Ln23	93,378	2%
12	Other Operating Tax - Other	S-10, Ln24	(390)	
13	Other Operating Tax - Direct Assignment	S-10, Ln25	10,183	
14	Federal Income Tax (Actual)	S-10, Ln19	(358,714)	(9%)
15	State Income Tax (Actual)	S-10, Ln20	198	
16	Total Cash Working Capital Expenses	Ln1..15	2,408,007	64%
17	Cash Working Capital Factor	Records		4.10%
18	Cash Working Capital	Ln15 * Ln17	98,959	2%
19	Minimum Bank Balance	Records	-	
20	Working Cash Advances	Records	-	
21	Total Cash Working Capital		98,959	2%
22	Distribution of Line 21	Ln21/21a	100.0000%	26.8%

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LN	DESCRIPTION	SOURCE	Taxab
			TOTAL
1	AVERAGE NET INVESTMENT	S-1,Ln1	4,486
2	ASSUMED RATE OF RETURN FOR ESTIMATING TAX RATE	S-1,Ln4	10.00
3	RETURN ON INVESTMENT	Ln1a*2	448
4	FIT INCOME ADJUSTMENT (FROM COST STUDY)		4
5	INVESTMENT TAX CREDIT AMORTIZATION		
6	AFTER TAX INCOME BEFORE TAX CREDITS		444
7	FIT BEFORE TAX CREDITS (MUST EQUAL LN 17)		229
8	TAXABLE INCOME		673
9	FIT ON 0 to 50,000 @ 15%	15%	50
10	FIT ON 50,000 to 75,000 @ 25%	25%	25
11	FIT ON 75,000 to 100,000 @ 34%	34%	25
12	FIT ON 100,000 to 335,000 @ 39%	39%	238
13	FIT ON 335,000 to 10,000,000 @ 34%	34%	338
14	FIT ON 10,000,000 to 15,000,000 @ 35%	35%	
15	FIT ON 15,000,000 to 18,333,333 @ 38%	38%	
16	FIT ON OVER 18,333,333 @ 35%	35%	
17	TOTAL TAXABLE INCOME/FIT BEFORE TAX CREDITS	LN9..16	673
18	EFFECTIVE FIT TAX RATE		

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ALLOCATION RATIOS		A/C Category	Total	MSC (b)
Capital Investment Summary				
General Support Facilities	2110	100.0000%	23.77	
COE Switching Equipment	2210	100.0000%	84.89	
Operator Systems Equipment	2220	-		
COE Transmission Equipment	2230	100.0000%	17.62	
Information Orig/Term Equipment	2310	-		
Cable & Wire Facilities	2410	100.0000%	25.23	
Tangible Assets	2680	-		
Intangible Assets	2690	-		
Total Plant in Service A/C 2001		100.0000%	23.77	
Property Held for Future Use	2002	-		
Plant Under Construction	2003	100.0000%	23.77	
Telephone Plant Adjustment	2005	-		
Total Property, Plant and Equipment		100.0000%	23.77	
Accumulated Depreciation - Plant in Service	3100	100.0000%	23.70	
Accumulated Depreciation - Property held for Future Use]	3200	-		
Accumulated Amortization - Tangible Property	3400	-		
Accumulated Amortization - Intangible Property	3500	-		
Accumulated Amortization - Telephone Plant Adjustment	3600	-		
Deferred Operating Taxes	4340	100.0000%	23.64	
Other Long Term Liabilities	4310	-		
Other Deferred Credits	4370	-		
Customer Deposits		100.0000%	23.77	
Net Telephone Plant		100.0000%	24.20	
Investment Allow/Disallow		-		
Accum Depr/Amort Allow/Disallow		-		
Materials and Supplies	1220	100.0000%	25.23	
Investment in Nonaffiliated Companies	1402	-		
Equal Access Equipment	1439	-		
Other Jurisdictional Assets	1500	-		
Cash Working Capital	XXXX	100.0000%	26.86	
Net Telephone Plant, M&S and CWC		100.0000%	24.26	
Operating Expenses and Taxes Summary				
Network Support	6110	100.0000%	23.77	
General Support	6120	100.0000%	23.77	
Central Office	6210	100.0000%	21.03	
Information Orig/Term	6310	-		
Cable and Wire Facilities	6410	100.0000%	25.23	
		100.0000%	23.81	
Other Plant	6510	100.0000%	23.77	
Network Operations	6530	100.0000%	23.77	
Access Charge	6540	-		
Federal Support	6540	-		
Plant Specific Operations (excluding Depreciation)		100.0000%	23.77	

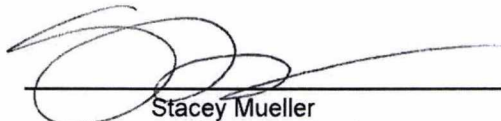
CERTIFICATE

State of Montana)
County of Missoula) ss

WE, the undersigned _____ Chief Financial Officer

of the _____ Fremont Telcom _____ utility,

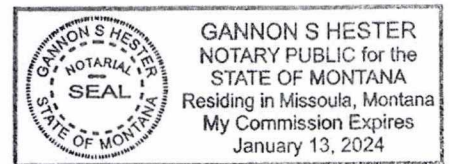
on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



Stacey Mueller
Chief Financial Officer

Subscribed and Sworn to Before Me this 15th day of June, 2021.

Notary Public _____ Gannon S. Hester
My Commission expires January 13, (Year) 2024.



Rev 3/02

gdk/excel/jnelson/anulrpts/telannualrpt